

UNIVERSITY BAPTIST FOUNDATION
 TREASURER'S REPORT
 2ND QUARTER
 30-Jun-10

BEGINNING BALANCE \$ 16,863.77

| | 2010 BUDGET | 2ND QUARTER | YEAR TO DATE | PERCENT TO DATE |
|-----------------------|----------------|----------------|-----------------|--------------------|
| INCOME | | | | |
| RECEIPTS | | | | |
| Institutional Support | \$ 16,000.00 | \$3,831.92 | \$ 8,220.23 | 51% |
| UBF Individual Gifts | \$ 23,000.00 | \$3,170.00 | \$ 5,140.00 | 22% |
| Direct Church Gifts | \$ 500.00 | | \$ 3,131.23 | 626% |
| Shurtleff Fund Grant | \$ 9,500.00 | \$4,600.00 | \$ 11,500.00 | 121% |
| ABWM | \$ 1,000.00 | | \$ - | 0% |
| AB Foundation | \$ 2,225.00 | | \$ - | 0% |
| Reimbursements | \$ 1,000.00 | \$ 100.00 | \$ 200.00 | 20% |
| Interest from Savings | \$ 25.00 | | \$ - | 0% |
| Loan Repayment | | \$ 90.00 | \$ 90.00 | |
| TOTAL INCOME | \$ 53,250.00 | \$ 11,791.92 | \$ 28,281.46 | 53% |

TREASURER'S REPORT

PAGE 2

| | 2010 BUDGET | 2ND QUARTER | YEAR TO DATE | PERCENT TO DATE |
|---------------------|----------------|----------------|-----------------|--------------------|
| DISBURSEMENTS | | | | |
| ADMINISTRATION | | | | |
| CRCC | | | \$ - | |
| Insurance | \$ 800.00 | \$ 393.50 | \$ 599.00 | 75% |
| Miscellaneous | \$ 50.00 | \$ 19.34 | \$ 572.47 | 1145% |
| Office Supplies | \$ 300.00 | | \$ 13.00 | 4% |
| Postage | \$ 500.00 | | \$ 23.00 | 5% |
| Printing & Copying | \$ 200.00 | \$ 4.08 | \$ 42.15 | 21% |
| Publicity | \$ 800.00 | | \$ - | 0% |
| Telephone | \$ 200.00 | \$ 37.96 | \$ 75.92 | 38% |
| Subtotal | \$ 2,850.00 | \$ 454.88 | \$ 1,325.54 | 47% |
| DIRECTOR | | | | |
| Auto Reimbursement | | | \$ - | |
| Conference/Cont. Ed | | | \$ - | |
| Housing Allowance | \$ 6,000.00 | \$ 2,000.00 | \$ 3,000.00 | 50% |
| M&M Retirement | \$ 2,995.00 | \$ 268.69 | \$ 268.69 | 9% |
| TAS Account | | | \$ - | |
| Medical Insurance | | | \$ - | |
| Soc Sec Offset | \$ 1,432.00 | \$ 477.32 | \$ 2,090.98 | 146% |
| Salary | \$ 12,720.00 | \$ 4,240.00 | \$ 6,360.00 | 50% |
| Med Flex Acct | | | \$ - | |
| Subtotal | \$ 23,147.00 | \$ 6,986.01 | \$ 11,719.67 | 51% |
| MINISTRY | | | | |
| Program Funds | \$ 2,500.00 | \$ 65.35 | \$ 332.76 | 13% |
| Subtotal | \$ 2,500.00 | \$ 65.35 | \$ 332.76 | 13% |
| TOTAL DISBURSEMENTS | \$ 28,497.00 | \$ 7,506.24 | \$ 13,377.97 | 47% |
| ENDING BALANCE | | | \$ 21,149.45 | |