

12/05/2011 Meeting Minutes

Present: Tom Bayes, Cheri Grizzard, Phil Grizzard, Jim Robinson, Julie Romanowski

Treasurer Report

Income vs. Expense

08/01/2011 Income-Expense:	\$11,753.06	
08/31/2011 Income-Expense:	\$ 9,041.77	Aug. Difference: -\$2,711.29
09/01/2011 Income-Expense:	\$ 9,041.77	
09/30/2011 Income-Expense:	\$ 6,782.16	Sep. Difference: -\$2,259.61
10/01/2011 Income-Expense:	\$ 6,782.16	
10/31/2011 Income-Expense:	\$ 4,764.63	Oct. Difference: -\$2,017.53
11/01/2011 Income-Expense:	\$ 4,764.63	
11/30/2011 Income-Expense:	\$ 2,793.77	Nov. Difference: -\$1,970.86

12/06/2011 Checking:	\$22,111.14	11/06/2011 Checking:	\$24,064.87
Savings:	<u>\$10,799.66</u>	Savings:	<u>\$10,669.85</u>
Total:	\$32,910.80	Total:	\$36,359.17

Institutional Support

\$10,838.60 for year to date total contains December 2010 amount of \$825.26

- Jim: Due to upcoming IRS charitable giving changes, some people may give a large donation in 2012 and nothing in 2013.
- Julie: We continue to be in the red each month, and if income doesn't increase we will have to cut the 2012 budget.

Director Report

- 11 students total in the Judson Fellowship group
 - 6 or 7 students attended the last service
 - FBC Bloomington has been providing dinners for the group
- Finals week "hang out" time planned with snacks, games and study time
- Judson Fellowship will be caroling this next Sunday, December 11
- Phil is attending the monthly cluster meetings
- Phil met with his mentor, Jim, for a meal, but has not set up a regular meeting time yet. The board recommends he do this ASAP.
- Phil has not sent out newsletters to donors or churches yet. He says he will do this ASAP.

CRC Council Report

- See attached CRC meeting minutes for most recent CRC information
- Electrical problems need to be address and the board will hire someone to do the work

Old Business

- Employee covenant ready to sign: The Board Acting Chair, Cheri, and the Director, Phil, signed two copies - one for Phil and one for the UBF
- Evaluation: 3, 6 and 12 months (include students in 6 month evaluation)
 - Cheri will send evaluation example to board for 3 month evaluation
 - Put together 4-5 things Phil should be graded on
 - Jim will meet with Phil to do the 3 month evaluation

New Business

- Gary Rude's passing: Give monetary gift to the family; Julie proposed \$100 gift and board unanimously approved; Julie will get a sympathy card and bring the card and money to the memorial service
- 2012 Budget: If we go by 2011 giving and keep the same expenses, we will have at least a \$6,500 deficit. The board voted unanimously to approve the deficit budget as is, and will review it again at a later date.

Next Meeting **TBD**

University Baptist Foundation

4th Quarter Treasurer Report

Start of Month Income-Expense: \$6,782.16 \$4,764.63
 End of Month Income-Expense: \$4,764.63 \$2,793.77

	Budget	Oct.	Nov.	Dec.	Yr to Date	% to Date
INCOME						
Institutional Support	\$16,000.00	\$1,802.48	\$408.33	\$293.41	\$11,132.01	70%
UBF Individual Gifts	\$23,000.00	\$885.90	\$885.90	\$700.00	\$7,441.80	32%
Direct Church Gifts	\$500.00	\$60.00	\$50.00	\$25.00	\$269.00	54%
Shurtleff Fund Grant	\$7,500.00				\$7,500.00	100%
ABWM	\$1,000.00				\$100.00	10%
AB Foundation	\$2,225.00				\$706.88	32%
Reimbursements	\$1,000.00				\$285.00	29%
Checking/Savings Int.	\$25.00	\$5.72	\$3.96		\$50.70	203%
Total Income	\$51,250.00	\$2,754.10	\$1,348.19	\$1,018.41	\$27,485.39	54%
EXPENSES						
Savings (10% of mo. income)		\$275.41	\$134.82		\$786.15	
Administration						
Insurance	\$800.00				\$799.00	100%
Miscellaneous	\$50.00				\$683.08	1366%
Office Supplies	\$300.00				\$757.13	252%
Postage	\$500.00				\$137.08	27%
Printing & Copying	\$200.00				\$14.07	7%
Publicity	\$1,000.00	\$718.00			\$852.99	85%
Telephone	\$200.00	\$8.00	\$8.00		\$96.33	48%
Subtotal	\$3,050.00	\$1,001.41	\$8.00	\$0.00	\$4,125.83	135%
Director						
Auto Reimb. (\$.555/mile)			\$63.83		\$63.83	
Conf./Cont. Education		\$335.03			\$335.03	
Roger Strunk						
Housing Allowance	\$6,000.00				\$1,500.00	25%
Soc Sec Offset	\$1,432.00				\$357.99	25%
Salary	\$12,720.00				\$3,180.00	25%
M&M Retirement	\$2,995.00				\$806.07	
Phil Grizzard						
Soc Sec (employer 6.2%)	\$2,108.00	\$175.67	\$175.67	\$87.83	\$790.50	38%
Medicare (employer 1.45%)	\$493.00	\$41.08	\$41.08	\$20.54	\$184.88	38%
Compensation						
Salary	\$19,121.88	\$1,593.49	\$1,593.49	\$796.75	\$9,330.23	49%
Soc Sec (employee 4.2%)	\$1,428.00	\$119.00	\$119.00	\$59.50	\$535.50	38%
Medicare (employee 1.45%)	\$493.00	\$41.08	\$41.08	\$20.54	\$184.88	38%
Benefits						
Medical Insurance	\$11,148.00	\$929.00	\$929.00		\$1,858.00	17%
Dental Insurance	\$609.12	\$50.76	\$50.76		\$101.52	17%
M&M Retirement - TDA	\$1,200.00	\$100.00	\$100.00		\$200.00	17%
Subtotal	\$59,748.00	\$3,385.11	\$3,113.91	\$985.16	\$19,428.42	33%
Program Funds	\$5,000.00	\$109.70	\$62.32	\$254.90	\$1,083.62	22%
Subtotal	\$5,000.00	\$109.70	\$62.32	\$254.90	\$1,083.62	22%
Total Expenses	\$67,798.00	\$4,771.63	\$3,319.05	\$1,240.06	\$24,637.87	36%

Checking (12/06/2011): \$22,111.14
 Savings (12/06/2011): \$10,799.66
 Total: \$32,910.80

Checking (11/06/2011): \$24,064.87
 Savings (11/06/2011): \$10,669.85
 Total: \$34,734.72

Collard Fund 08/31/2011: \$5,055.22

2011 UBF Institutional Support (money deposited in account the following month)

Church	Dec '10	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Total Year to Date
Arthur, FBC	\$4.45		\$8.71		\$6.66		\$5.42	\$6.19	\$6.97	\$4.06	\$3.27	\$2.20	\$47.93
Bloomington, FBC		\$1,198.65			\$369.35				\$369.35	\$369.35			\$2,306.70
Chenoa Baptist Church	\$13.80	\$17.40	\$16.60	\$20.40	\$13.80	\$14.20	\$10.00	\$18.20	\$20.00	\$13.60	\$18.20	\$16.00	\$192.20
Chrisman, FBC		\$100.00											\$100.00
Danville, Ridgeview Baptist	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$55.00	\$660.00
Decatur, FBC	\$21.28	\$22.53	\$27.16	\$28.28	\$25.21		\$57.73	\$23.92	\$21.71	\$18.96	\$23.54	\$18.71	\$289.03
East Peoria, FBC					\$200.00								\$200.00
El Paso, FBC	\$7.75	\$7.75	\$8.00	\$7.75	\$6.25		\$15.50	\$7.25	\$8.25	\$8.25		\$17.00	\$93.75
Fairbury, FBC					\$240.00								\$240.00
Havana, FBC										\$100.00			\$100.00
Mason City, FBC			\$60.00			\$60.00				\$60.00		\$60.00	\$240.00
Minonk, FBC	\$195.83				\$195.83				\$195.83	\$195.83			\$783.32
Moline, FBC			\$50.00										\$50.00
Mount Carroll, FBC											\$100.00		\$100.00
Normal, North Bridge Baptist	\$331.83		\$202.65	\$271.00	\$255.55	\$491.50							\$1,552.53
Peoria, FBC	\$104.16	\$104.16	\$208.32		\$104.16	\$208.32		\$104.16	\$104.16	\$104.16	\$208.32		\$1,249.92
Pontiac, FBC	\$91.66				\$166.32		\$81.88			\$135.77		\$124.50	\$600.13
Springfield, Cherry Hills Bapt			\$737.50			\$737.50				\$737.50			\$2,212.50
Springfield, Elliott Ave Bapt.		\$5.20	\$4.00		\$1.20	\$1.20	\$1.20	\$1.20					\$14.00
Waverly, FBC							\$100.00						\$100.00
Total:	\$825.76	\$1,510.69	\$1,377.94	\$382.43	\$1,639.33	\$1,567.72	\$326.73	\$215.92	\$781.27	\$1,802.48	\$408.33	\$293.41	\$11,132.01

Campus Religious Center
Board Meeting – 5:15PM, 11/17/2011

Present - Mary Armstrong-Reiner, Matthew Dahmm, Ron Ropp, Susan Ryder, Bob Ryder Brian Cox, Matt Gerdes, Phil Grizzard

The meeting was opened with prayer by Ron Ropp at 5:10pm.

Minutes of the previous meeting were approved as submitted. **MSC**

The Treasurer's Report: Current account balances are: \$29,948.46 – Checking / \$45,937.70 - Savings

UCCF/NCC Ownership Transfer

Mary entertained a motion to waive the requirement of Section 1 of Article 6 (of the CRC Bylaws) so that it will not be necessary for the corporation to purchase the interest of UCCF nor will it be required that UCCF must sell its rights to the corporation. **MSC**

Mary entertained a motion to amend the CRC Bylaws at Article 3 to delete reference to UCCF as a “regular member” and substitute for them the New Covenant Community. Accordingly, since New Covenant would be replacing UCCF, it would be treated as though it had been and now is the same as an original “charter member organization.” **MSC**

Staff Report

We had a staff meeting! We discussed cleaning issues raised at our last meeting, which have improved with Troy's retirement. Still a concern about windows and cobwebs, so will see if apartment tenant wants to do that work in exchange for rent reduction, or see about adding it to our contract with Whippet.

Building Repair/Maintenance

- There are several rotting window frames around the courtyard – Matthew is still considering options for repair.
- Back door that leads to the kitchen. Matthew has been unable to find a door for the price we authorized last meeting and is still working on options.
- Low hanging wire at the entrance of our driveway – Matthew doesn't see it as a problem.

Christmas Bonuses: We will give \$150 to Cheryl as a Christmas bonus (since we didn't give any last year) and \$50 to David as a Christmas bonus. **MSC**

Building Use: No new requests

2012 Officers/Board members: We will elect 2012 officers in January after the NCC members join the CRC board. In the meantime, Mary will continue to act as President, Matthew as VP, Bob as Secretary, and Phil as Treasurer.

We regretfully said goodbye to Ron Ropp, who is leaving the CRC board after many years (too many to count!) of service. We hope to get together with him in the new year for lunch as a way of saying thank you.

Our next meeting will be **Thursday, Jan. 26 at 5pm.**

The meeting was adjourned at 6:03 PM.

Respectfully submitted,

Susan Ryder

BYLAWS
CAMPUS RELIGIOUS CENTER CORPORATION
AT ILLINOIS STATE UNIVERSITY

210 W. Mulberry
Normal, Illinois 61761

November 17, 2011
(Revised)

ARTICLE I – NAME OF CORPORATION

The name of this corporation shall be CAMPUS RELIGIOUS CENTER CORPORATION at Illinois State University.

ARTICLE II – PURPOSE

The purpose this corporation shall be to build and maintain an interdenominational religious center and to hold title to such property at Illinois State University, Normal, Illinois.

ARTICLE III – MEMBERSHIP

The charter member organizations shall be the University Baptist Foundation at Normal; the University Lutheran Foundation of Bloomington-Normal; and New Covenant Community. Other foundations and groups in accord with the purpose and programs of the Corporation may be admitted as members subject to the following:

Membership in the Campus Religious Center Corporation is open to any additional religious denomination or group operating a regular program of campus ministry at Illinois State University. Two types of membership are available: regular voting and associate.

A. Regular Membership

1. A minimum capital investment of \$40,000 and agreement to pay a prorated share of the annual maintenance cost, beginning on date of admission to membership.
2. Employment of a full or part-time staff person.
3. Two-thirds vote of the appointed members of the Campus Religious Center Corporation board of directors.

Compliance with the three conditions shall authorize immediate appointment of five representatives of the new member body to the board of the Campus Religious Center Corporation, with all rights pertaining thereto.

B. Associate Membership

There shall be two classes of associate membership in the Campus Religious Center Corporation, with membership in each class to be contingent on the following:

Class 1 – Voting.

- a) A minimum capital investment of \$10,000, and agreement to pay a prorated share of annual maintenance costs, beginning on date of admission to membership.
- b) Two-thirds vote of the appointed members of the Campus Religious Center Corporation board of directors.

Class 2 – Non-voting.

- c) A minimum capital investment of \$10,000, said investment to be paid over 10 years, and agreement to pay a prorated share of annual maintenance costs, beginning on date of admission to membership.
- d) Two-thirds vote of the appointed members of the Campus Religious Center Corporation board of directors.

Compliance with the two conditions relating to the respective class shall authorize immediate appointment of one representative of the new member body on the board of the Campus Religious Center Corporation, with all rights pertaining thereto, except that with no respect to class 2 non-voting members, said representative shall no vote until full capital investment of \$10,000 is paid. Concerning Class 2 membership in the event the ministry of a particular member is interrupted, the money paid in to that time shall remain credited to that member organization until such time as the member's ministry is continued, or until the member decides to withdraw, at which time Article VI of these bylaws shall control.

ARTICLE IV – BOARD OF DIRECTORS

Section 1. There shall be a board of directors consisting of a maximum of five (5) persons appointed annually by each regular member organization, and one (1) person appointed by each associate members.

Section 2. All corporate powers of this corporation shall be exercised by or under the authority of the board of directors, subject to the limitations of these by-laws, the articles of incorporation, and the laws of the State of Illinois.

Section 3. The board of directors shall hold regular meetings at least three (3) times during the calendar year on a schedule set up at the January meeting. A majority of the appointed number of directors shall constitute a quorum for the business of the board of directors except as provided herein. Special meetings may be called by the President OR the board of directors, by seven (7) or more members filing a petition with the president, stating the specific business to be brought before the board, and demanding therein a special meeting, which special meeting then must be called by the president within one week from the date of filing the petition for special meeting. No business other than that specified in the call for the meeting may be voted upon in the special meeting.

Section 4. The board of directors may appoint such committees as may be advisable, provided however, that the chairman of each such committee shall be a member of the board of directors.

Section 5. The following officers shall be elected annually from the board of directors: President, Vice-President, Secretary, and Treasurer.

ARTICLE V – Property Rights

Section 1. The corporation may not levy assessments on the member organizations such that the failure to pay the assessments in part or in full will cause a member organization to lose any of its equity in the corporation.

Section 2. No real estate belonging to the corporation may be bought, sold or encumbered until the transaction has been referred to and approved by at least all of the regular member organizations.

ARTICLE VI – WITHDRAWAL AND DISSOLUTION

Section 1. Any member organization may withdraw upon giving at least six (6) months written notice prior to the effective date of such withdrawal. The effective date of withdrawal shall be specified in said written notice. The corporation must purchase all rights, title and interest of the withdrawing party as to any property owned or operated by the corporation, and the withdrawing party must sell to the corporation all right, title and interest in the corporation upon the following basis:

A. A regular member's property right or interest shall be its share of the fair market value of the property of the corporation: land, building, and furnishings owned by the corporation less liabilities of the corporations, in proportion to the withdrawing member's capital contribution to the corporation, as of the effective date of withdrawal. In the event of withdrawal, a regular member's right or interest shall not include cash balances, savings, endowments, investments, or other assets not named in the sentence preceding, except as these shall be negotiated and agreed upon unanimously by all regular member organizations.

In the event of withdrawal of an associate member, the associate member's right or interest shall not exceed its capital contribution to the corporation.

B. A record of the capital contributions of each such member organization shall be maintained in order to fix such valuations in the event of withdrawal or dissolution.

C. Fair market value of such property rights may be fixed by negotiation or by the appointment of two (2) professional appraisers, one of whom shall be appointed by the board of directors and one by the withdrawing party. In the event these two appraisers cannot agree, they shall choose a third disinterested professional appraiser and the decision of any two shall be determinative of the fair market value.

D. Upon fixing such valuations, the Corporation may purchase the said property rights upon the following basis: Installment payments, without interest, in ten (10) equal annual payments, commencing one (1) year from the effective date of such withdrawal.

E. In the event of such notices of withdrawal, the Corporation may elect to dissolve as provided in section 3 of this article.

Section 2. In the event a member organization(s) – hereinafter referred to as "initiator(s)" has cause to believe that removal of another member organization would serve the best interests and purposes of CRCC, said initiator shall discuss the matter in private with the staff leader of the organization whose removal is proposed. If this discussion fails to resolve the difference(s), then said initiator may proceed as follows:

A. A meeting in private shall be sought with the chairman of the board of the organization whose removal is proposed. If the issue(s) still remains unresolved, the initiator may request discussion of the issue(s) with the board of the organization whose removal has been proposed.

B. If, after a period of 60 days following initiators first request to meet privately with the staff leader of the organization proposed for removal, the differences remain unresolved, initiator may then take the matter to the Campus Religious Center Corporation Board in the following manner:

C. Written allegations supporting a proposal for removal from membership shall be sent to the chairman of the Campus Religious Center Corporation Board, to all staff ministers, and to the chairman of each member organization. The Campus Religious Center Corporation president shall present the matter to the Campus Religious Center Corporation Board for information and discussion – but not for action – at its next regular meeting. The Campus Religious Center Corporation Board then may take such action as it deems appropriate at a regular meeting following.

D. If this procedure should result in ordering removal from membership of an organization, then such Campus Religious Center Corporation action shall be subject to concurrence by all member organizations except the organization proposed for removal.

E. In the event removal from membership shall be ordered by Campus Religious Center Corporation under provision of paragraph D above, then removal shall be accomplished in the same sequence and under the same provision as those pertinent to voluntary withdrawal under Article VI, Section 1 of the Campus Religious Center Corporation bylaws – including a notice of at least six months. All other provision with reference to property rights and purchase shall follow those provided for voluntary withdrawal from membership.

Section 3. This Corporation may be dissolved as provide by the Laws of the State of Illinois and provided further that the assets of the Corporation shall be distributed to its member organizations in the proportion that such member organization's capital contributions bear to the total value of the net assets of the said Corporation as of the effective date of dissolution.

ARTICLE VIII – AMENDMENTS

Section 1. These by-laws may be amended by a two-thirds vote of the appointed members of the board of directors at any regular meeting of the board, provided that notice of the proposed amendment of the by-laws shall be mailed to each appointed member at least ten (10) days prior to this meeting at which they are to be considered.

Section 2. Amendments to the articles of incorporation, or by-laws of the corporation affecting the purposes of the corporation, its members, or property rights of the member organizations must be referred to the member organizations. Such amendments shall not become effective until written approval is received from at least all of the regular member organizations.

UBF 2012 Part-Time Budget	
INCOME	
Institutional Support	\$12,000.00
UBF Individual Gifts	\$10,000.00
Direct Church Gifts	\$500.00
Shurtleff Fund Grant	\$11,500.00
ABFoundation	\$1,000.00
ABWM	\$100.00
Reimbursements	\$300.00
Checking/Savings Interest	\$75.00
Miscellaneous	
INCOME TOTAL	\$35,475.00
EXPENSES	
Savings (10% of income)	
Administration	
Insurance	\$800.00
Miscellaneous	\$500.00
Office Supplies	\$300.00
Postage	\$500.00
Printing and Copying	\$200.00
Publicity	\$1,000.00
Telephone	\$100.00
Sub-Total	\$3,400.00
Director	
Auto Reimb. (\$0.555/mile)	
Conference/Cont. Ed	
Soc Sec (employer 6.2%)	\$2,108.00
Medicare (employer 1.45%)	\$493.00
Compensation	
Salary	\$16,518.00
Soc Sec (employee 4.2%)	\$1,428.00
Medicare (employee 1.45%)	\$493.00
Medical	\$11,150.00
Dental	\$610.00
MMBB TDA	\$1,200.00
Ministry	
Program Funds	\$5,000.00
Sub-Total	\$5,000.00
EXPENSES TOTAL:	\$42,400.00
INCOME - EXPENSES:	-\$6,925.00