

## 11/11/2010 Meeting Minutes

### **Treasurer Report 3<sup>rd</sup> Quarter**

Diana Strunk was absent, so Roger Strunk submitted the Treasurer report. The board reviewed and accepted the report. Third quarter total expenses were \$6,813.49, and year to date expenses were \$36,658.76 (69%). Third quarter total income was \$8,377.30, and year to date total income was \$20,191.60 (71%).

### **Financial Secretary Report**

Roger Strunk submitted the Financial Secretary report.

#### **Current Account Totals**

- Checking: \$22,732.60
- Collard Fund: \$5054.89
- Petty Cash: \$36.40

### **Interim Director Report**

- Lead 8 worship services and hosted 7 suppers afterwards
- Lead 7 Tuesday night Bible studies
- Received names and ISU contact information of 5 new students from churches
- Attended 2 Ecumenical Campus Ministry meetings and 2 ECM prayer meetings – ECM working on new bylaws and code of ethics that may help strengthen ministry ties to ISU
- Represented UBF at the GRR Annual Convention in Mt. Vernon and at a Transfer Day event on campus
- Shurtleff Fund: We asked for a \$10,000 grant. Due to the poor economy, the fund has lost approximately 20% of its value, so our \$10,000 request will not be fulfilled. However, we will receive a \$7,500 grant in 2011.

### **CRC Council Report**

- A portion of the roof needs replaced and one of the board members will get some bids for the job.
- The Interdenominational Youth Choir (IYC) has asked to use the building again next semester. The CRCC offered them Monday or Wednesday evenings, but they will not settle for any day but Thursday. The CRCC had informed them multiple times in the past that Thursdays were not available.

### **Old Business**

#### **Proposed Bylaw Changes**

The board approved the bylaw changes unanimously via email. The biggest change is the Board of Directors size. A minimum of 5 people is required for the board and a quorum is either 50% or a minimum of 3 people.

#### **Projector and Laptop**

The board approved up to \$3000 for Roger to buy a portable projector and laptop

# University Baptist Foundation Board

## New Business

### 2011 Spring Break Trip

Cartel/Drug War violence continues to escalate, and a trip to Mexico would be dangerous and not advisable.

### 2011 Board of Directors

It was noted that Julie Romanowski's (President) and Diana Strunk's (Treasurer) terms of office end January 1, 2011. We will also need a secretary in 2011. Chrissy Jennings' term ended January 1, 2010, but she agreed to stay on until the board approved the updated bylaws.

Per "Section 2 - Terms of Office" in the bylaws, directors are eligible for two consecutive three-year terms, after which they shall be ineligible for one year. Julie and Diana have both served two terms and will no longer be eligible to serve as board members after the end of 2010. UBF will need to find a new president by January 2011.

### Possible Board Candidates

Joyce or Greg Topping (President?), Brian Cox, Aaron Barton

Note: The treasurer and secretary do not have to be board members, so a director leaving the board after two terms can serve in either position without voting privileges.

### 2011 Budget

The board discussed the proposed budget, and the consensus was to keep the 2011 budget the same as the 2010 budget with one exception. The board felt that Program Funds should be increased from \$2,500 to \$5,000. The board will vote on the proposed budget at the next board meeting.

### Possible Ministry Candidate

Danielle Beard, a seminary student at Northern, has expressed an interest in the Campus Ministry position. Julie will request a resume from Danielle to review at the next board meeting.

### UBF Direction

Bill Barton talked about the need of local church involvement in the UBF. He suggested we connect with area churches as soon as possible. Perhaps we could ask churches to pledge a specific dollar amount when we get a new minister. There may also be people willing to serve on the UBF board now that were unavailable in the past.

## Next Meeting

~~January 13, 2011~~ January 20, 2011 at 6:30 pm