

University Baptist Foundation Board

09/13/2010 Meeting Minutes

Present: Roger Strunk, Julie Romanowski, Cheri Grizzard, Christian Ricker

The meeting started at 6:30 pm, and Roger Strunk opened in prayer.

Treasurer Report

Diana Strunk was absent so the Treasurer report was respectfully submitted by Roger Strunk. The board reviewed the report. Second quarter total expenses were \$7,506.24, and year to date expenses were 13,377.97 (47%). Second quarter total income was \$11,791.92, and year to date total income was \$28,281.46 (53% of 2010 budget).

Financial Secretary Report

The Financial Secretary report was respectfully submitted by Roger.

Current Account Totals

- Checking: \$24,276.76
- Savings:
- Collard Fund: \$5054.89
- Petty Cash: \$36.40 - Jan Hazekamp told Julie that Roger is the signer for this account. While Roger said that he does not need the account, the board decided to keep it open for now, as it may be needed in the future.

Interim Director Report

Roger reported that he and other American Baptist ministers (Christian Ricker, Bill Barton, Brian Romanowski) had a booth at Festival ISU. They asked students to fill out a survey to answer questions about various concerns. Roger and Christian mentioned that they received some good and interesting answers, and Roger is currently compiling the survey answers.

Roger mentioned that there are a few new students at Judson Fellowship.

CRC Council Report

IYC asked to use the building on Mondays, but the building is unavailable that day.

Maintenance: A section of the roof was repaired and the apartment was remodeled.

Sump Pump Issues: Some board members believe there is a leak as the sump pump runs almost constantly. However, as was reported a few years ago, the CRC sit on a very high water table and it is normal for the sump pump to run almost constantly, rain or shine.

NOTE: The CRC has two sump pumps, but one was unplugged after the basement flooded earlier in the summer.

Proposed Bylaws

A revised form of the bylaws was presented to the board for review. Revised sections were discussed and board members not in attendance will be asked to review and then approve changes via e-mail. Revised sections discussed include:

- Article I, Section 3 - Purpose
- Article III, Section 1 - Selection and Oversight

Board of Directors Roster

It was noted that Julie Romanowski's (President) and Diana Strunk's (Treasurer) terms of office will end 1/2011. (Chrissy's term, Secretary, ended January 2010, but she has agreed

University Baptist Foundation Board

to stay on until the updated bylaws have been approved.) Per "Section 2 - Terms of Office" in the bylaws, directors are eligible for two consecutive three-year terms, after which they shall be ineligible for one year. Julie and Diana have both served two terms and will no longer be eligible to serve as board members after the end of 2010. UBF will need to find a new president prior January 2011. NOTE: The treasurer and secretary do not have to be board members, so a director leaving the board after two terms can serve in either position without voting privileges. No candidates are noted at this time.

Next Meeting

The next meeting is scheduled for Thursday, November 11, 2010 at 6:30 pm.

The meeting was closed in prayer by Cheri Grizzard