

University Baptist Foundation Board

05/03/2010 Meeting Minutes

Present: Wayne Stotler, Roger Strunk, Julie Romanowski, Chrissy Jennings, Diana Strunk, Christian Ricker

The meeting started at 6:30 pm, and Roger Strunk opened in prayer.

Treasurer Report

The Treasurer report was respectfully submitted by Diana Strunk. The board reviewed the report. A question was asked about why miscellaneous expenses were at 1106% for the first quarter. Diana explained that expenses for Jan Hazekamp's retirement party came out of miscellaneous expenses, which accounts for the high percentage. Diana also said that donations totaling \$250 were given to help with expenses. First quarter total expenses were \$16,863.77 (16%). First quarter total income was \$16,489.54 (31%).

Financial Secretary Report

The Financial Secretary report was respectfully submitted by Diana. The board reviewed the report and discussed Roger's M & M Retirement payment. Payments can be made monthly or quarterly. Diana had not made the M & M payment for the first quarter yet. The board agreed that she would make a payment for the first quarter, and then make payments on a monthly basis. Wayne Stotler noted that the Mexico donations first quarter total of \$179.75 was incorrect, as the January deposit was not included. The correct first quarter total for Mexico donations is \$235.75.

Current Account Totals

- Checking: \$17430.47
- Savings: unknown
- Collard Fund: \$5054.86
- Petty Cash: \$36.40 - Jan is the only signer for this account. The board will need to find out what needs to be done to close the account.

Interim Director Report

Roger reported that he has continued to work with a variety of students. He has reached out to new students and has kept in touch with existing students by e-mail. Roger reported that he would have liked to be able to go on a Mission trip. Unfortunately, there was not enough interest for this year to be a possibility. Roger is going to take part in Preview and hopes to meet some new students. A good percentage of the current students that are active will be graduating in May or December.

CRC Council Report

Julie Romanowski said the CRC Council (CRCC) had a long break but was able meet this last month. The ISU Center for Mathematics, Science and Technology (CeMaST) is going to renew their contract for one year.

Julie mentioned her concerns about the CRC to the UBF Board, and discussed the need to hire a skilled office manager for the CRC. This office manager would be able to provide services from greeting visitors, assisting all of the campus ministries and helping with the financial and tax duties of the CRC.

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Proposed Bylaws

A revised form of the bylaws was presented to the board for review. Multiple sections were discussed and will be discussed further and then approved over e-mail. Revised sections include:

- Article I, Section 3 Purpose
- Article I, Section 4 Affiliation
- Article II, Section 1 Representation
- Article II, Section 2 Terms of office
- Article II, Section 7B Notice of meetings
- Article II, Section 7C Quorum
- Article II, Section 9 Compensation

Board of Directors Roster

It was noted that Ginny Rude, Cheri Grizzard and Chrissy Jennings terms of office were to end 1/2010. All have agreed to remain active until the Bylaws are revised and approved. There is a need for new members to replace these individuals. No recruits are noted at this time. Board requested that Roger look through the list of past members of the board to see if any would be interested in serving again. Roger was unable to have the students vote on new student UBF Board members, but plans to have them hold an election the beginning of the next semester.

Next Meeting

The next meeting is scheduled for Thursday, September 9, 2010 at 6:00 pm.

The meeting was closed in prayer by Christian Ricker